



## Form ADV Part 2B Brochure Supplement

July 10, 2024

### Individuals covered by this supplement include:

David A Massart  
Michael J. Weil  
Jeffrey W. Kralovec  
Brian A. Bengry  
Joseph Sherburne

#### **Office Locations:**

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This brochure supplement provides information about the above listed individuals that supplements the Beacon Pointe Advisors, LLC brochure. You should have already received a copy of that brochure. Please contact us at 949-718-1600 if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about the above listed individuals is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

## Table of Contents

<b>DAVID A. MASSART</b> .....	<b>3</b>
<b>JEFFREY W. KRALOVEC</b> .....	<b>5</b>
<b>MICHAEL J. WEIL, CFP<sup>®</sup>, CIMA<sup>®</sup></b> .....	<b>6</b>
<b>BRIAN A. BENGRY</b> .....	<b>8</b>
<b>JOSEPH SHERBURNE</b> .....	<b>9</b>

# DAVID A. MASSART

## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David A. Massart, Partner, Managing Director, b. 1967

*Education:*

BS, Business, University of Minnesota

*Business Background:*

Partner, Managing Director, Beacon Pointe Advisors, LLC, 2022-Present

Founding Partner, President, Next Generation Wealth Management, Inc., 2005-2021

Managing Director, Strong Private Client Group, 2003-2004

Senior Vice President, Strong Private Client Group, 2002-2003

Vice President, Portfolio Manager, Wells Fargo Private Asset Management, 1998-2002

## ITEM 3 - DISCIPLINARY INFORMATION

David Massart has no material disciplinary history requiring disclosure under this item. Please see [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) for additional information about David Massart.

## ITEM 4 - OTHER BUSINESS ACTIVITIES

In addition to his role with Beacon Pointe Advisors, LLC, David Massart serves as a trustee of the Managed Portfolio Series Trust (the “Trust”), a Delaware statutory trust registered with the SEC as an open-end management investment company, and as a director for each series fund in the Trust (each a “Fund”). He also serves as a trustee of the ETF Series Solutions Trust (the “Trust”), a Delaware statutory trust registered with the SEC as an open-end management investment company, and as a director for each series ETF in the Trust (each an “ETF”).

Beacon Pointe affiliate, Port Street Investments, LLC, is the investment adviser to the Port Street Quality Growth Fund, a fund in the Managed Portfolio Series Trust. To mitigate the conflict, Mr. Massart abstains from voting on Port Street matters in his role as a trustee of the Trust. Additionally, Mr. Massart is not involved in the management of Port Street Investments, nor does he have any direct or indirect ownership of Port Street Investments.

## ITEM 5 - ADDITIONAL COMPENSATION

David Massart’s compensation comes from his regular salary and ownership of Beacon Pointe Advisors, LLC. The additional compensation that David Massart is eligible to receive is outlined above in **Item 4 – Other Business Activities**.

## ITEM 6 - SUPERVISION

As a Partner, Managing Director at Beacon Pointe Advisors, LLC, David Massart oversees the investment advice provided from Beacon Pointe Advisors' Milwaukee, WI, office. His advice is not monitored by any other individual. He is, however, bound by Beacon Pointe's Code of Ethics.

Shannon Eusey, Chief Executive Officer, and Chief Compliance Officer is the supervisor of David Massart. She can be reached by calling 949-718-1600.

# **JEFFREY W. KRALOVEC**

## **ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Jeffrey W. Kralovec**, Senior Relationship Manager, b. 1971

*Education:*

BA, Economics, Rippon College

*Business Background:*

Senior Relationship Manager, Beacon Pointe Advisors, LLC, 2022-Present

Senior Vice President, Next Generation Wealth Management, Inc., 2009-2021

Chief Compliance Officer, Next Generation Wealth Management, Inc., 2007-2021

Chief Operating Officer, Next Generation Wealth Management, Inc., 2006-2009

## **ITEM 3 - DISCIPLINARY INFORMATION**

Jeffrey Kralovec has no disciplinary history to disclose.

## **ITEM 4 - OTHER BUSINESS ACTIVITIES**

Jeffrey Kralovec is not engaged in any investment-related business or occupation other than providing advisory services through Beacon Pointe Advisors, LLC.

## **ITEM 5 - ADDITIONAL COMPENSATION**

In addition to his regular compensation from Beacon Pointe Advisors, LLC, Jeffrey Kralovec is eligible to receive compensation for referring new clients to Beacon Pointe Advisors, LLC.

## **ITEM 6 - SUPERVISION**

David Massart, Partner, Managing Director, is responsible for supervising Jeffrey Kralovec's activities. David Massart monitors the advice provided by Jeffrey Kralovec for consistency with client objectives and Beacon Pointe Advisors, LLC's policies. David Massart can be reached by calling 414-257-4248.

# MICHAEL J. WEIL, CFP®, CIMA®

## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael J. Weil, CFP®, CIMA®, Senior Wealth Advisor, b. 1962

### *Education:*

BBA, Business Administration & Finance, University of Wisconsin-Milwaukee

### *Business Background:*

Senior Wealth Advisor, Beacon Pointe Advisors, LLC, 2022-Present

Director of Wealth Management, Next Generation Wealth Management, Inc., 2013-2021

Financial Advisor, McCarthy, Grittinger, Weil Financial Group, 2004-2013

## Professional Designations

Michael Weil holds the following professional designations:

### *Certified Financial Planner*

The CERTIFIED FINANCIAL PLANNER™ and CFP® (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP® Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. The CFP® is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. CFP® certificate holders are bound by CFP® Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

To earn the credential, each CFP® candidate must have a bachelor’s degree (or higher) from an accredited college or university and three years of full-time personal financial planning experience. In addition, candidates must take the CFP® Certification examination and complete a CFP® -board registered program or hold an accepted designation, degree or license. Every two years, CFP® certificate holders must complete a minimum of 30 hours of continuing education. More information regarding the CFP® is available at <http://www.cfp.net/default.asp>.

### *Certified Investment Management Analyst (“CIMA”)*

The CIMA designation is issued by the Investments and Wealth Institute (formerly IMCA). To earn each certification, each CIMA candidate must complete a self-study program, attend a one-week classroom education program provided by an Association to Advance Collegiate Schools of Business (“AACSB”) accredited university business school, pass an online examination after self-study and an on-line comprehensive certification examination after meeting all requirements of a registered classroom education program and also complete a minimum of 30 hours of continuing education every two years. More information regarding the CIMA is available at <https://investmentsandwealth.org/home>.

### **ITEM 3 - DISCIPLINARY INFORMATION**

Michael Weil has no disciplinary history to disclose.

### **ITEM 4 - OTHER BUSINESS ACTIVITIES**

Michael Weil is not engaged in any investment-related business or occupation other than providing advisory services through Beacon Pointe Advisors, LLC.

### **ITEM 5 - ADDITIONAL COMPENSATION**

In addition to his regular compensation from Beacon Pointe Advisors, LLC, Michael Weil is eligible to receive compensation for referring new clients to Beacon Pointe Advisors, LLC.

### **ITEM 6 - SUPERVISION**

David Massart, Partner, Managing Director, is responsible for supervising Michael Weil's activities. David Massart monitors the advice provided by Michael Weil for consistency with client objectives and Beacon Pointe Advisors, LLC's policies. David Massart can be reached by calling 414-257-4248.

# BRIAN A. BENGRY

## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Brian A. Bengry**, Senior Wealth Advisor, b. 1975

*Education:*

BBA, Marketing & Finance, University of Wisconsin Eau Claire

*Business Background:*

Senior Wealth Advisor, Beacon Pointe Advisors, LLC, 2024-Present

Senior Wealth Advisor, Conscious Capital Management LLC, 2011-2024

VP Financial Consultant, Charles Schwab, 2008-2011

VP Financial Advisor, JP Morgan Chase, 2005-2008

Financial Advisor, Banc One Securities, 2005

Agent, New York Life Securities, 2004-2005

Financial Consultant, Strong Investment, 2003-2004

## ITEM 3 - DISCIPLINARY INFORMATION

Brian Bengry has no material disciplinary history requiring disclosure under this item. Please see [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) for additional information about Brian Bengry.

## ITEM 4 - OTHER BUSINESS ACTIVITIES

Brian Bengry is not engaged in any investment-related business or occupation other than providing advisory services through Beacon Pointe Advisors, LLC.

## ITEM 5 - ADDITIONAL COMPENSATION

In addition to his regular compensation from Beacon Pointe Advisors, LLC, Brian Bengry is eligible to receive variable compensation based on the number of assets/clients he brings into Beacon Pointe.

## ITEM 6 - SUPERVISION

David Massart, Partner, Managing Director, is responsible for supervising Brian Bengry's activities. David Massart monitors the advice provided by Brian Bengry for consistency with client objectives and Beacon Pointe Advisors, LLC's policies. David Massart can be reached by calling 414-257-4248.



# JOSEPH SHERBURNE

## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Joseph Sherburne**, Associate Wealth Advisor, b. 1996

*Education:*

BS, Financial Economics, University of Maryland, Baltimore County

*Business Background:*

Associate Wealth Advisor, Beacon Pointe Advisors, LLC, 2024-Present

Agent, Beacon Pointe Insurance Services, LLC, 2024-Present

Financial Professional, Prudential Insurance Company of America, 2021-2024

Registered Representative, Pruco Securities, LLC, 2021-2024

Captioning Assistant, CapTel, Inc., 2019-2021

## ITEM 3 - DISCIPLINARY INFORMATION

Joseph Sherburne has no disciplinary history to disclose.

## ITEM 4 - OTHER BUSINESS ACTIVITIES

In addition to his role with Beacon Pointe Advisors, LLC, Joseph Sherburne is a licensed insurance agent for Beacon Pointe Insurance Services, LLC (“BPIS”). Beacon Pointe Advisors, LLC is affiliated with BPIS. BPIS is a licensed insurance agency. BPIS receives commissions on insurance products clients purchase, and Joseph Sherburne is eligible to receive a portion of these commissions. Clients pay separate fees for advisory services and insurance products or services. This practice gives Joseph Sherburne an incentive to recommend insurance products based on the compensation received, rather than on the client’s needs. Clients are not obligated to act on any insurance recommendations or place any transactions through Joseph Sherburne or BPIS if they decide to follow Mr. Sherburne’s recommendations.

## ITEM 5 - ADDITIONAL COMPENSATION

In addition to his regular compensation from Beacon Pointe Advisors, LLC, Joseph Sherburne is eligible to receive compensation from the activities outlined above in **Item 4 – Other Business Activities**. Joseph Sherburne is also eligible to receive compensation for referring new clients to Beacon Pointe.

## ITEM 6 - SUPERVISION

David Massart, Partner, Managing Director, is responsible for supervising Joseph Sherburne’s activities. David Massart monitors the advice provided by Joseph Sherburne for consistency with client objectives and Beacon Pointe Advisors, LLC’s policies. David Massart can be reached by calling 414-257-4248.