



## **Beacon Pointe Multi-Alternative Fund Class I (BPMAX)**

### **Client Disclosure**

Beacon Pointe may recommend that its clients invest in the BPMAX Fund, a closed-end interval fund registered under the Investment Company Act of 1940 (the “1940 Act”), if we believe the investment is suitable for the clients. Beacon Pointe serves as the investment adviser to the BPMAX Fund.

As the investment adviser to the Fund, Beacon Pointe receives a monthly management fee at the annual rate of 0.95% of the Fund’s daily net assets for the services it provides to the Fund.

This arrangement creates a potential conflict of interest, as Beacon Pointe has a financial incentive to recommend investments in the Fund. To mitigate this conflict, Beacon Pointe does not charge an additional advisory fee to clients for assets invested in the BPMAX Fund. Instead, clients will incur only the management fee charged at the fund level.

It is important to note that the Fund’s management fee may sometimes be higher or lower than the advisory fee clients might otherwise pay to Beacon Pointe for non-fund assets. This means that depending on the fee structure, clients may end up paying more or less by investing in BPMAX than they would if their assets were managed outside the Fund.

Clients should carefully review the Fund’s prospectus, particularly the fees and expenses associated with an investment in BPMAX and consider their overall investment objectives and financial situation when determining whether an investment in the Fund is appropriate. Please see the Beacon Pointe Funds page for more information: <https://beaconpointefunds.com/>.